

Date : 12/06/2015

LETTER OF APPRECIATION

We would like to take this opportunity to thank and appreciate M/s.STAR EXIM MANAGEMENT CONSULTANCY & SERVICES PRIVATE LIMITED for their sincere efforts regarding Advance / EPCG License.

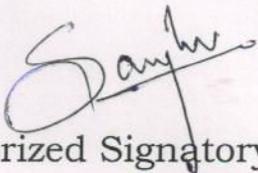
We have been associated with M/s.STAR EXIM MANAGEMENT CONSULTANCY & SERVICES PRIVATE LIMITED for the past 5 years. We also appreciate the whole team members for their quick, accurate and helpful response while providing us quality consultancy services.

We certainly look forward to avail your services in future.

Thanking you.

Yours Sincerely,

for ALICON CASTALLOY LIMITED

A handwritten signature in black ink, appearing to read 'Sankar', written over a horizontal line.

Authorized Signatory